

Amendment No. 8 to SB1991

**Henry
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 1991

House Bill No. 2073

by deleting Sections 50, 51, 52, and 53 of the printed bill and by substituting instead the following language:

SECTION 50. Tennessee Code Annotated, Section 67-4-409(g) is amended by designating the existing language as subdivision (1) and by adding the following new subdivision:

(2) Notwithstanding any provision of subdivision (1) to the contrary, during the period beginning August 1, 2003, and continuing through June 30, 2007, three and one-fourth cents (3.25¢) of the tax levied by subsection (a), which previously had been credited to the "1986 wetland acquisition fund", shall be credited directly to the general fund, and shall not be subject to the restrictions provided in subdivision (1).

SECTION 51: Tennessee Code Annotated, Section 67-4-409(i) is amended by adding the following new subdivision:

(8) Notwithstanding any provision of subdivisions (1) – (7) to the contrary, during the period beginning August 1, 2003, and continuing through June 30, 2007, one and three-fourth cents (1.75¢) of the tax levied by subsection (a), which previously had been credited to the "local park lands acquisition fund", shall be credited directly to the general fund, and shall not be subject to the restrictions provided in subdivisions (1) – (7).

SECTION 52: Tennessee Code Annotated, Section 67-4-409(j) is amended by adding the following new subdivision:

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(5) Notwithstanding any provision of subdivisions (1) – (4) to the contrary, during the period beginning August 1, 2003, and continuing through June 30, 2007, one and one-half cents (1.5 ¢) of the tax levied by subsection (a), which previously had been credited to the “state land acquisition fund”, shall be credited directly to the general fund, and shall not be subject to the restrictions provided in subdivisions (1) – (4).

SECTION 53: Tennessee Code Annotated, Section 67-4-409(l)(1) is amended by designating the existing language as item (A) and by adding the following new item:

(B) Notwithstanding any provision of item (A) to the contrary, during the period beginning August 1, 2003, and continuing through June 30, 2007, one and one-half cents (1.5 ¢) of the tax levied by subsection (a), which previously had been credited to the “agricultural resources conservation fund”, shall be credited directly to the general fund, and shall not be subject to the restrictions otherwise provided in subsection (l).